

This week has been one of the wildest weeks we have ever seen. The stock market had some of the largest losses seen since the pandemic and then the next day, it made some of the largest gains, only falling again. The bond market, hence, mortgage rates, saw similar swings, with mortgage rates hitting two-month highs, dropping back down, and then rising again. With all the ups and downs and twist and turns, the economy is on a wild roller coaster that doesn't look like will stop anytime soon.

Here are a few articles from the past week about the mortgage market, economy, and real estate market that you might find interesting.

Mortgage Rates

- **Mortgage Rates Higher:** There has been a lot of upward pressure on mortgage rates over the past few days. The 30-year fixed mortgage for the average lender is 0.30-0.35% higher than the end of last week.

[Mortgage Rates Are Actually MUCH Higher This Week](#)

Housing and Economic News

- **Wholesale prices unexpectedly fell in March:** The producer price index, considered a leading indicator for pipeline inflation pressures, declined a seasonally adjusted 0.4% for the month, after rising 0.1% in February. Economists surveyed by Dow Jones had been looking for an increase of 0.2%. It was the first decline for PPI since October 2023.
[CNBC](#)
- **Remodeling Market Sentiment Down:** Sentiment declined among remodelers in the first quarter of 2025, following a similar trend last month in single-family home builder sentiment. The NAHB/Westlake Royal Remodeling Market Index (RMI) posted a reading of 63 in the first quarter, down five points compared to the previous quarter.
[National Association of Home Builders](#)
- **Fannie Mae Fires Over 100 Employees for Fraud:** [Fannie Mae](#) announced on April 8 that it has terminated over 100 employees for unethical conduct — including facilitating fraud.
[National Mortgage Professionals](#)

- **Sell-off of US Bonds Raises Fear:** The upheaval in stocks has been grabbing all the headlines, but there is a bigger problem looming in another corner of the financial markets that rarely gets headlines: Investors are dumping U.S. government bonds.

[Yahoo Finance](#)

DeForest Teen wins National Drive, Chip and Putt Contest: The Masters Tournament is taking place this weekend at Augusta National Golf Club. Last weekend, Augusta National Golf Club hosted the national championship of the Drive, Chip and Putt competition. A big congratulations goes out to Abigail Henricksen from DeForest who earned first place in the girls 14 to 15 age group. This is the second year in a row that a girl from Wisconsin has earned first place in the event.

Staying informed on these trends will help us navigate the evolving market effectively. If you have any questions or would like to discuss these developments further, please feel free to reach out.

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