

Tariffs...do I need to say anything else? This week's economic news was dominated by the tariff announcement on Wednesday. What will the new tariffs mean for the economy is the question that is on every investor's mind. The immediate reaction has been a large drop in stock market indices with investors running to the safety of the bond market resulting in lower treasury yields. For those of us in the real estate world, falling treasury yields means lower mortgage rates.

Here are a few articles from the past week about the mortgage market, economy, and real estate market that you might find interesting.

## Mortgage Rates

- **The 30-Year continues to tick down:** Over the last month, the 30-year fixed-rate has settled in, making only slight moves in either direction. This stability is reassuring, and borrowers have responded with purchase application demand rising to the highest growth rate since late last year.

[Mortgage Rates - Freddie Mac](#)

- **Lowest Mortgage Rates in more than 5 months:** Wednesday's tariff announcement resulted in sharply lower stock prices and moderately lower bond yields. Stocks don't always correlate with bond yields, but that has been a common pattern since late February.

[Mortgage News Daily](#)

## Housing and Economic News

- **Fed Chair concerned tariffs will raise inflation:** Federal Reserve Chair Jerome Powell said Friday that he expects President Donald Trump's tariffs to raise inflation and lower growth, and indicated that the central bank won't move on interest rates until it gets a clearer picture on the ultimate impacts.

[CNBC](#)

- **Comments on March Employment Report:** The headline jobs number in the March employment report was above expectations, however, January and February payrolls were revised down by 48,000 combined.

[Calculated Risk](#)

- **Rocket to by Mr. Cooper in the 2<sup>nd</sup> largest deal in industry history:** The combined company would service about one in every six U.S. mortgages, Rocket

said when announcing the deal Monday. The acquisition would be one of the mortgage industry's largest ever.

[The Wall Street Journal](#)

- **Baby Boomers Regain Top Spot:** In a shift that underscores changing dynamics in the housing market, baby boomers now make up the largest generational group of home buyers.

[National Association of Realtors](#)

- **The 10 best real estate website design trends:** Today's sites are sleeker, faster and capture leads based on data from tens of millions of user interactions. To keep up, your site needs to offer more than just a pretty picture of a lakefront mansion.

[Housing Wire](#)

### Watch the Skies Tonight

- **Northern Lights Display:** On the night of April 4 into the early morning of April 5, the northern lights, or aurora borealis, are expected to be visible across several parts of the United States. This rare natural light display is the result of geomagnetic storms caused by solar particles interacting with Earth's atmosphere. Optimal viewing is between 10:00 p.m. and 2:00 a.m. local time, especially in darker, rural areas away from city lights.

Staying informed on these trends will help us navigate the evolving market effectively. If you have any questions or would like to discuss these developments further, please feel free to reach out.

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