



**DEPOSIT ACCOUNT OFFERINGS  
CONSUMER  
2/6/2024**

Member FDIC

Waterloo 920-478-2181 / Marshall 608-655-3451 / Toll Free 1-888-478-3007 / [www.FandMstbk.com](http://www.FandMstbk.com)

Farmers & Merchants State Bank Consumer Deposit Products <sup>1,5</sup>	Minimum Balance to Open & Earn APY*	Interest Rate	*Annual Percentage Yield (APY)	Compounding
<b>SPECIALS Available for Certificates, Individual Retirement Accounts (IRAs)</b>				
29 Month Trade-Up <sup>5</sup>	\$5,000	3.868%	3.875%	Annually
25 Month	\$5,000	4.247%	4.250%	Annually
90 Day Option CD <sup>8</sup>	\$5,000	5.150%	5.250%	Quarterly
20 Month Dream Builder <sup>2</sup>	\$20	3.500%	3.508%	Annually
Reverse CD <sup>6</sup>	24,36,48,60 mth	\$5,000	3.687%	3.750% Monthly
<b>Individual Retirement Accounts Only</b>				
6 Month	\$500	4.125%	4.167%	At Maturity
<b>Other Terms Available for Certificates &amp; Individual Retirement Accounts (IRA) &amp; Health Savings Accounts (HSAs)</b>				
60 Month	\$500	3.800%	3.800%	Annually
36 Month	\$500	4.000%	4.000%	Annually
24 Month	\$500	4.000%	4.000%	Annually
18 Month	\$500	4.731%	4.750%	Annually
12 Month	\$500	3.000%	3.000%	Annually
<b>MONEY MARKET<sup>3</sup></b>				
Money Market	Tier 4	\$150,000	0.31%	0.31% Monthly
Minimum to Open \$2500	Tier 3	\$100,000 - \$149,999	0.26%	0.26% Monthly
	Tier 2	\$75,000 - \$99,999	0.21%	0.21% Monthly
	Tier 1	\$0 - \$74,999	0.16%	0.16% Monthly
<b>PREMIUM MONEY MARKET<sup>3</sup></b>				
Premium Money Market	Tier 2	\$250,000	2.020%	2.039% Monthly
Minimum to Open \$250,000	Tier 1	\$0 - 249,999	0.160%	0.160% Monthly
<b>SAVINGS<sup>3,4</sup></b>				
Platinum Savings <sup>9</sup>	Tier 2	\$100,000	2.50%	2.52% Quarterly
Minimum to Open \$100,000	Tier 1	\$0-\$99,999	0.22%	0.22% Quarterly
Prosperity Premium Savings	Tier 2	\$25,000	0.22%	0.22% Quarterly
	Tier 1	\$0-\$24,999	0.07%	0.07% Quarterly
Personal Savings		\$100	0.07%	0.07% Quarterly
Custodial Savings <sup>4</sup>	Tier 2	> \$500	0.50%	0.50% Quarterly
	Tier 1	\$0-500	3.00%	3.03% Quarterly
Youth Savings <sup>7</sup>	Tier 2	> \$500	0.50%	0.50% Quarterly
	Tier 1	\$0-500	3.00%	3.03% Quarterly
Holiday Savings		\$10	1.25%	1.25% Annually
IRA Passbook Savings		\$100	0.07%	0.07% Quarterly
<b>CHECKING</b>				
	Open	APY*	Interest Rate	(APY) Compounding
Freedom Checking	\$50	N/A	N/A	N/A N/A
Prosperity Checking	\$50	\$2,500	0.05%	0.05% Monthly
Prime Checking <sup>10</sup>	\$50	\$0 - \$1500	4.89%	5.00% Monthly
		\$1,500.01	0.01%	0.01% Monthly
<b>HEALTH SAVINGS CHECKING</b>				
	Open	APY*	Interest Rate	(APY) Compounding
HSA Checking	\$100	\$7,500	1.52%	1.53% Monthly
		\$0-\$7499	0.52%	0.52% Monthly

1. Variable Interest Rate and APY (checking, savings, money market and trade-up CD) are subject to change after opening accounts. Rates are subject to change without notice. Fees could reduce earnings on the account. Penalties may be assessed for early withdrawal on certificates of deposit.  
2. Dream Builder Certificate of Deposit must have minimum monthly automatic deposits of \$20. **IRA & HSA accounts are not available.**  
3. All balances below minimum may earn interest however may incur service fees. See corresponding Truth-in Savings for complete details.  
4. Custodial Savings only one account per custodian tax identification number.  
5. 29-Month Trade-Up CD - Rate change upon request of one account holder, one time during term of CD to rate available for 24 month term at time of rate change.  
6. Reverse CD - Customer must have an agreed upon monthly automatic (no checks issued) disbursement/withdrawal that can not be changed. Single Maturity, last disbursement/withdrawal will close the account. **Health Saving Accounts (HSAs) are not available.**  
7. Youth Savings only one account per minors tax identification number.  
8. 90 Day Option CD - 9 month term with option to deposit or withdraw balance, without penalty, at each 90 day anniversary upon request of account holder. If entire balance is not withdrawn, the \$5000 minimum balance must be maintained. Aggregate deposits during the 9 month term may not exceed \$250,000. No institutional money. **Health Saving Accounts (HSAs) are not available.**  
9. Platinum Savings - 2.52% APY valid until 03/31/2024 for all accounts opened 03/31/2023. Balance falls below \$100,000 .22% APY. Rate as of 04/01/2024 will be current published rates, current rate would be Tier 1. \$100,000 1.26% APY Tier 2 \$0 - \$99,999 .22% APY. \$100,000 minimum to open. See corresponding Truth-in-Savings for complete details.  
10. Prime Checking - 5.00% APY until 7/1/2024. 5.00% APY applies to all balances up to \$1500. Any balance over \$1500.01 will have a rate and APY of .01%. Rate as of 7/2/24 will be Prime Rate less 4.25% with a floor rate of .05% for all balances below \$1500.01. \$50 minimum to open. One free box of checks given at account opening. See Truth-in-Savings for complete details