



**DEPOSIT ACCOUNT OFFERINGS
COMMERCIAL
2/6/2024**

Member FDIC

Waterloo 920-478-2181 / Marshall 608-655-3451 / Toll Free 1-888-478-3007 / www.FandMstbk.com

Farmers & Merchants State Bank Commercial Deposit Products ¹		Minimum Balance to Open & Earn APY*	Interest Rate	*Annual Percentage Yield (APY)	Compounding	
SPECIALS						
29 Month Trade-Up ⁴		\$5,000	3.868%	3.875%	Annually	
25 Month		\$5,000	4.247%	4.250%	Annually	
90 Day Option CD ⁶		\$5,000	5.150%	5.250%	Quarterly	
TERM CD's						
60 Month		\$500	3.800%	3.800%	Annually	
36 Month		\$500	4.000%	4.000%	Annually	
24 Month		\$500	4.000%	4.000%	Annually	
18 Month		\$500	4.732%	4.750%	Annually	
12 Month		\$500	3.000%	3.000%	Annually	
MONEY MARKET²						
Business Money Market Minimum to Open \$2500	Tier 4	\$150,000	0.31%	0.31%	Monthly	
	Tier 3	100,000 - 149,999	0.26%	0.26%	Monthly	
	Tier 2	75,000 - 99,999	0.21%	0.21%	Monthly	
	Tier 1	0 - 74,999	0.16%	0.16%	Monthly	
Business Prime Money Market ⁷	Tier 2	\$150,000	4.89%	5.00%	Monthly	
	Tier 1	0 - 149,999	0.16%	0.16%	Monthly	
PREMIUM MONEY MARKET²						
Premium Business Money Market Minimum to Open \$250,000	Tier 2	\$250,000	2.02%	2.04%	Monthly	
	Tier 1	\$0 - \$249,999	0.16%	0.16%	Monthly	
Business Savings Minimum to Open \$200	Tier 2	\$25,000	0.22%	0.22%	Quarterly	
	Tier 1	\$0-\$24,999	0.07%	0.07%	Quarterly	
Platinum Savings ⁵ Minimum to Open \$100,000	Tier 2	\$100,000	2.50%	2.52%	Quarterly	
	Tier 1	\$0-\$99,999	0.22%	0.22%	Quarterly	
CHECKING		Minimum to Open	Minimum to Earn APY*	Interest Rate	*Annual Percentage Yield (APY) Compounding	
Small Business Checking		\$100	N/A	N/A	N/A N/A	
Business Checking ³		\$100	N/A	N/A	N/A N/A	
Business Interest Checking		\$100	\$2,500	0.05%	0.05%	Monthly
			\$0-\$2,499	0.01%	0.01%	Monthly
<p>1. Variable Interest Rate and APY (checking, savings, money market and trade-up CD) are subject to change after opening accounts. Rates are subject to change without notice. Fees could reduce earnings on the account. Penalties may be assessed for early withdrawal on certificates of deposit.</p> <p>2. All balances below minimum may earn interest however may incur service fees.</p> <p>3. Earnings credit is given to offset service fee on average collected balance.</p> <p>4. 29-Month Trade-Up CD - Rate change upon request of one account holder, one time during the term of CD to rate available for 24 month term at time of rate change.</p> <p>5. Platinum Savings - 2.52% APY valid until 03/31/24 for all accounts opened by 03/31/23. Balance falls below \$100,000 .22% APY. Rate as of 1/1/24 will be current published rates, current rate would be Tier 1. \$100,000 1.26% APY Tier 2 \$0 - \$99,999 .22% APY. \$100,000 minimum to open. See corresponding Truth-in-Savings for complete details.</p> <p>6. 9-Month Option CD can deposit or withdraw balance, without penalty, at each 90 day anniversary upon request of account holder. If entire balance is not withdrawn, the \$5000 minimum balance must be maintained. Aggregate deposits during the 9 month term may not exceed \$250,000. No institutional money.</p> <p>7. Business Prime Money Market - \$0 - \$149,999.99 rate and APY are .16%. Balances \$150,000 and over earn 5.00% APY until 7/1/24. On 7/2/24 interest rate adjusts to Wall Street Journal Prime less 4.25% with a floor rate of .05%. \$2500 minimum to open account. See Truth-in-Savings for complete details.</p> <p>Date Last Updated 02/06/2024</p>						