

PASSWORD THEFT - BANKING INDUSTRY NEWS CLIPS

Statement on the theft of 1.2 billion passwords and its effect on bank customers

WBA Press Statement

WBA president and CEO **Rose Oswald Poels** issued the following statement on August 6 to members of the press: Consumers who may have used the same username and password for their online financial accounts as they used for other online websites should consider changing those credentials. Although initial reports say that financial institutions were not the target of the hackers who stole 1.2 billion passwords from over 420,000 websites, consumers tend to use the same username and passwords for multiple accounts. This potentially leaves them vulnerable to unauthorized access to their funds. We also encourage consumers to be vigilant and review their accounts. Any unusual activity should be reported to their bank as soon as possible. [WBA Press Statement](#)